

KSLOA - PROJECTED ANNUALIZED OPERATING BUDGET

From 01/01/2020 to 12/31/2020

<u>Base Expense Items</u>	<u>Monthly Expense</u>	<u>Quarterly Expense</u>	<u>Net Annual Expense</u>
Management Fee	250.00	750.00	3,000.00
Utility Expense - Common Area Electric (Street Lights)	90.00	270.00	1,080.00
Utility Expense - Common Area Irrigation Water	500.00	1,500.00	6,000.00
Insurance - Liability	75.00	225.00	900.00
Insurance - O/D	65.00	195.00	780.00
Office Supplies	10.00	30.00	120.00
Legal and Accounting Fees	41.67	125.00	500.00
Landscape - Maintenance and Color	1,250.00	3,750.00	15,000.00
Landscape - Plant Replacement and Repairs	250.00	750.00	3,000.00
Taxes on "Tree -Saves"	500.00	1,500.00	6,000.00
Miscellaneous Maintenance and Expenses	135.00	405.00	1,620.00
Total Base Expense Items	3,166.67	9,500.00	38,000.00

Projected Quarterly Dues by Address

<u>Address</u>	<u>Quarterly Expense</u>	<u>Annual Expense</u>
2813 Kenwood Sharon Lane (Lot 01)	950.00	3,800.00
2819 Kenwood Sharon Lane (Lot 02)	950.00	3,800.00
2825 Kenwood Sharon Lane (Lot 03)	950.00	3,800.00
2831 Kenwood Sharon Lane (Lot 04)	950.00	3,800.00
2836 Kenwood Sharon Lane (Lot 05)	950.00	3,800.00
2836 Kenwood Sharon Lane (Lot 06)	950.00	3,800.00
2830 Kenwood Sharon Lane (Lot 07)	950.00	3,800.00
2824 Kenwood Sharon Lane (Lot 08)	950.00	3,800.00
2818 Kenwood Sharon Lane (Lot 09)	950.00	3,800.00
2812 Kenwood Sharon Lane (Lot 10)	950.00	3,800.00

This Budget was prepared by the Declarant. It is a preliminary estimate for the designated time period (on an annualized basis) only and does not reflect the actual costs that may be incurred by the Kenwood Sharon Lane Owner's Association (KSLOA). It assumes full occupancy and that there has been no inflation since the date hereof. The full annual budget shall commence starting 01/01/20.